

# HLB GLOBAL's ACTIVITY IN HUNGARY

HELPING BUSINESSES GROW THROUGH INNOVATIVE  
THINKING AND A COLLABORATIVE APPROACH



[www.hlbh.hu](http://www.hlbh.hu)

TOGETHER WE MAKE IT HAPPEN

## WHO WE ARE

Thanks to our more than 20 years of international and Hungarian experience, and our knowledge of the workings of large and medium-sized international audit companies, we have developed our own approach that provides our clients with the greatest benefit.

We provide a statutory activity, but we firmly believe that an audit creates value, and our work transcends beyond just a mandatory audit of financial statements.

It is natural for us that we are always available; this is particularly valuable for our clients. We are open-minded to the expectations of the owners of our clients, and support the group auditor where required. Given that we strive to be a proactive and competent partner for our clients, we regularly publish news and articles on our website to draw attention to regulatory changes.



## HOW WE WORK TOGETHER

Regardless of what sector you operate in, business is about people. Building a trusted relationship with you wherever you take your business is highly important to us. To best service our international clients, we take the time to get to know you and understand your specific needs.

At HLB, we are proud of our strong friendships and professional relationships. When working with us across borders, you can be assured that your HLB team at home and in the territories you're expanding in personally know each other. This is the HLB-way of creating value through real relationships and how we make sure the client experience is seamless. It is through personal and trusted relationships that we deliver on our brand promise:

**Together we make it happen.**

**159**  
COUNTRIES



**968**  
OFFICES



**32,839**  
PEOPLE





## OUR TEAM

The staff at HLB Hungary maintain close relations with their clients to ensure a thorough understanding of their business objectives and problems.



### **SZABOLCS SZELES**

Audit Partner

Szabolcs Szeles has over 20 years' experience and is audit and financial advisory partner of HLB Hungary.

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Phone: +36 1 8873 723

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#### Specialisations

- audit of financial statements prepared under Hungarian Act on Accounting
- audit of international group reports (IFRS, HGB)
- compilation of group reports (IFRS, HGB)
- accounting and tax due diligences
- audit of transformation balance sheets
- accounting advisory
- interim management
- international quality assurance reviewer

#### Education

- member of ACCA auditors
- member of chamber of auditors, special qualification for IFRS and financial institution
- tax expert
- International Master degree in Management (CEMS), economic degree (Corvinus)



## ÁDÁM MIHÁLY

Audit Manager

Ádám Mihály has over 15 years' experience and is audit manager with responsibility for statutory and group audits.

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### Specialisations

- audit of financial statements prepared under Hungarian Act on Accounting
- audit of international group reports (IFRS, HGB)
- compilation of group reports (IFRS, HGB)
- accounting and tax due diligences
- audit of transformation balance sheets
- accounting advisory
- interim management

### Education

- member of chamber of auditors
- certified auditor
- economic degree (BGE)



## GÁBOR VIDOVICS

Audit Manager

Gábor Vidovics has over 5 years' experience and is audit manager with responsibility for statutory and group audits.

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### Specialisations:

- audit of financial statements prepared under Hungarian Act on Accounting
- audit of international group reports (IFRS, HGB)
- compilation of group reports (IFRS, HGB)
- accounting and tax due diligences
- audit of transformation balance sheets

### Education

- DipIFR (ACCA)
- chartered accountant
- economic degree (BGE)

## OUR SERVICES



### AUDIT

The main profile of HLB Hungary is auditing annual financial statements and international reporting packages prepared for consolidation purposes. We audit annual reports prepared in accordance with both Hungarian and international accounting standards.

During our work we rely on the internal auditing standards of HLB International and the provisions of the Chamber of Hungarian Auditors. The services offered to clients by our audit division include, but are not limited to, the following:

- audit of Hungarian annual reports
- audit of annual reports compiled in accordance with international accounting standards
- audit of transformation balance sheets
- accounting advisory
- financial due diligence

During our audits the emphasis is on professionalism, reliability and accuracy. We aim to offer services to clients in our engagements that extend beyond the “customary” audit service and therefore provide more added value.



### TAX

Our tax consulting services are based on precise knowledge of Hungarian tax legislation. This is the part of our advisory work where we rely most heavily on the international background provided by HLB International. With the help of partner offices who are also integrated into the network, we are able to identify the best solutions for clients even when they concern the tax implications of complex transactions spanning several countries.

The regular professional training of our staff is the key to our clients receiving nothing but the latest information on any taxation issue they have.





### ADVISORY

**Audit, tax consulting, bookkeeping, payroll. The traditional fields of financial and business consulting as listed here are no longer distinct from one another. Clients require complex consulting to ensure that business decisions can be made with the greatest care and diligence possible. Offering these additional services is what brings added value to our esteemed clients.**

Our advisory services include, but are not limited to, the following:

- company due diligences to increase efficiency and lower costs
- supervising the rollout of integrated enterprise resource planning systems
- consulting on access to state and European Union funding
- professional supervision over the design of controlling systems
- support of first-time adaptation of IFRS, preparation of IFRS financial statements
- support of transition of accounting to a foreign currency

Our audit and consultancy firm is part of the Klient Group, which complements our activity with tax consulting, bookkeeping, payroll and legal consulting. Employing more than 120 specialists, the group constitutes a solid base of knowledge and provides professional assistance during audit and consulting services.

## INDUSTRIES

**We focus our efforts to meet client-needs across a broad set of global industries:**

Agriculture, food and beverages

Automotive

Energy, utilities and resources

Financial services

Healthcare

Hospitality

Industry X.0

Manufacturing

Media and entertainment

Professional services

Real Estate & construction

Technology

Telecommunications

Transport & logistics

Wholesale & retail





## GLOBAL CAPABILITIES AND EXPERTISE

At HLB, innovative thinking and collaborative behaviour are deeply rooted in our DNA. Through five decades of working together, we have built a strong global network of professionals providing advisory and accounting services to clients of all sorts. When working with us, we guarantee the same level of quality and an outstanding client experience whether you engage an HLB firm in Costa Rica, China or the Czech Republic.

Through 29,363 partners and staff across the globe, we share expert knowledge and a wealth of experience to help clients reach their organisational goals both in domestic markets and overseas. We have created an ecosystem of sharing international best practices, collaborating on important client issues and creating new ideas that help our network, our clients and our people grow.

**159**  
COUNTRIES



**968**  
OFFICES



**32,839**  
PEOPLE



# OUR GLOBAL REACH



## NORTH AMERICA

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**17**  
COUNTRIES

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**129**  
OFFICES

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**6,300+**  
PEOPLE

### **A key destination for internationally focused investors**

With its business-friendly culture and world leading infrastructure, the region remains one of the key destinations for investors and entrepreneurs. HLB draws on its extensive experience of the middle market to help its clients capitalise on the region's stability and success.

## LATIN AMERICA

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**17**  
COUNTRIES

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**77**  
OFFICES

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**1,780+**  
PEOPLE

### **Engaging in emerging economies**

HLB's Latin America and Caribbean firms work collaboratively to deliver cross border services for clients both nationally and internationally. With the social and economic reform taking place across Latin America, HLB can offer clients insights into the opportunities in Latin America's emerging economies.

### EUROPE

**47**  
COUNTRIES

**513**  
OFFICES

**15,800+**  
PEOPLE

#### Winning in mature markets

With HLB ranking number 10 across Europe, we are an established professional services brand that has been servicing clients across European markets for five decades.

### ASIA PACIFIC

**26**  
COUNTRIES

**163**  
OFFICES

**7,100+**  
PEOPLE

#### At the forefront of one of the leading economies

Our long-standing presence and deep understanding of the region sees HLB rank within the top 10 across key Asia Pacific markets. It's through this expertise that we're able to provide clients with the knowledge to unlock the market's potential.

### AFRICA AND THE MIDDLE EAST

**52**  
COUNTRIES

**86**  
OFFICES

**1,590+**  
PEOPLE

#### Driving growth in complex markets

As the second fastest growing region in the world and with a rapidly growing consumer base, Africa and the Middle East pose numerous opportunities for foreign investors. HLB ranks among the top 10 across the regions, with our qualified local professionals offering expert customised services to a wide range of internationally minded clients.

## OUR COMMITMENT TO QUALITY

Sound governance, integrity and quality are deeply embedded in everything we do. Only the best firms join HLB, with all members required to meet strict quality criteria both nationally and internationally. Our ongoing review programme allows us to maintain the high standards our clients have come to expect.

HLB is a member of the Forum of Firms, who are committed to the highest standards in financial reporting and auditing practices worldwide. With many of our leadership team and partners around the world playing vital roles in independent committees we're proud to be examples of driving forward change in our profession.

Our aim is to achieve the best service and highest standards in the work we do for our clients.



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MAKE IT HAPPEN**



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HLB Hungary is a member of HLB International, a global network of independent advisory and accounting firms. HLB refers to the HLB International network and/or one or more of its member firms, each of which is a separate legal entity.